



ECONOMIC INDICATORS

5.6 ▼

Q1 2019 Gross Domestic Product

2.4 ▼

JULY 2019 Inflation Rate

52.00 ▼

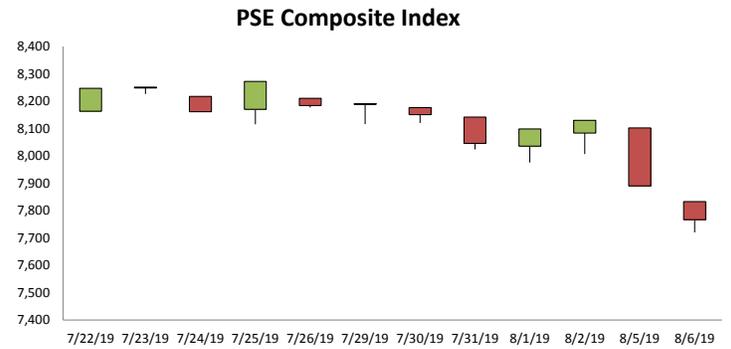
Daily Peso - Dollar Exchange Rate

-1.3 ▼

Q2 2019 Consumer Confidence

7.0 ▲

Q2 2019 Auto-buying Intention



MACROECONOMIC SNAPSHOT



2020 national budget OK'd for submission to Congress

PRESIDENT Rodrigo R. Duterte and his Cabinet approved last Monday the proposed P4.1-trillion national budget for 2020, Malacañang announced on Tuesday, after both chambers of Congress moved to prevent a repeat of last year's delayed enactment that now weighs on overall economic growth.

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DOH declares national dengue epidemic

Faced with a "staggering" rate of infection placed at 5,100 cases per week, the Department of Health (DOH) on Tuesday declared a national dengue epidemic that has so far claimed the lives of at least 622 people since January.

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INDUSTRY NEWS



LOCAL Caloocan, San Juan City join MMDA drive to clear road obstructions

In Caloocan City, MMDA Chairman Danilo Lim, MMDA General Manager Jojo Garcia together with Mayor Oscar Malapitan and Vice Mayor Macario Asistio checked Bagong Barrio and personally supervised the removal of obstructions on the sidewalks.

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INTERNATIONAL UK economy under worst strain for seven years as car sales slump

The British economy is showing the greatest signs of strain for seven years amid a continued decline in car sales and as the service sector struggles to grow with Brexit looming.

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FINANCIAL TRENDS



Trade war tensions ease a bit as China stabilizes currency

BEIJING – Tensions between the U.S. and China over trade subsided a bit, giving U.S. investors a reason to wade back into stocks after a big sell-off a day earlier.

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GLOBAL WATCHLIST

AMERICAN FARM BUREAU FEDERATION
STATEMENT ON CHINA'S ANNOUNCEMENT

"...a body blow to thousands of farmers and ranchers who are already struggling to get by."

POWER LUNCH FARM GROUPS REACT TO CHINA'S EXIT FROM U.S. AGRICULTURE

China's exit from US agriculture is a devastating blow to an already struggling sector

With China officially pulling out of buying U.S. agricultural products, American farmers are losing one of their biggest customers. It could be a devastating blow in an already tough year for crops and commodity prices. It may also dent U.S. gross domestic product and hurt companies like Deere, whose business is directly tied to farming in the Heartland.

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